THIRD REGULAR SESSION, 1986

C. B. No. 4-263

A BILL FOR AN ACT

To appropriate the sum of \$10,000 from the General Fund of the Federated States of Micronesia for the fiscal year ending September 30, 1986, for the purpose of funding the renovation of Kinakapw Elementary School facilities in Madolenihmw Municipality, State of Pohnpei, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

- 1 Section 1. The sum of \$10,000, or so much thereof as may be
- necessary, is hereby appropriated from the General Fund of the Federated 2
- States of Micronesia for the fiscal year ending September 30, 1986, for
- the purpose of funding the renovation of Kinakapw Elementary School
- facilities in Madolenihmw Municipality, State of Pohnpei. 5
- Section 2. All funds appropriated by this act shall be allotted, 6
- managed, administered, and accounted for in accordance with applicable
- law, including, but not limited to, the Financial Management Act of
- 1979. The allottee for the funds appropriated under section 1 of this
- act shall be the Menin Keder Lapalap of the Madolenihmw municipal 10
- government. The allottee shall be responsible for ensuring that these
- funds, or so much thereof as may be necessary, are used solely for the 12
- purpose specified in this act, and that no obligations are incurred in 13
- excess of the sum appropriated. The authority of the allottee to 14
- obligate funds appropriated by this act shall lapse as of September 30, 15
- 16 1986.
- Section 3. This act shall become law upon approval by the 17
- President of the Federated States of Micronesia or upon its becoming 18
- law without such approval. 19

20

Date: 6/12/86. Introduced by: 21

22

23

24

25